

EXECUTIVE PAY FORUM



Australian Labour Law Association



Date:

Wednesday,
10 September 2003

Time:

5.45pm - 7.30pm

Venue:

Staff Library, 1st floor,
Law Faculty,
Fellows Road, ANU

**This event is free, but
registration is required.**

**Refreshments will be provided
following the Forum.**

**Please RSVP to
michelle.mabile@anu.edu.au
or call (02) 6125 4070**

The Centre for Commercial Law (CCL) at The Australian National University and the Australian Labour Law Association (ACT Chapter) invite you to a Forum on Executive Pay.

The Forum on Executive Pay is intended to address a range of regulatory and other issues that have emerged in light of the increased focus on executive remuneration and termination payments over the last few years.

In particular, the following types of issues will be discussed:

- do recent examples of high executive salaries and payouts for departing executives suggest a need for increased regulation in this area?
- if so, what regulatory approach is appropriate? e.g. is 'self-regulation' by business a sufficient response, or is government intervention required?
- do business 'codes of conduct', such as the ASX Corporate Governance Council's Principles of Good Corporate Governance (March 2003), adequately address shareholder and community concerns?
- to what extent should shareholders and other interested parties (e.g. employees) be entitled to disclosure about executive remuneration arrangements?
- legislative responses to date, such as the *Corporations Amendment (Repayment of Directors' Bonuses) Act 2003* (Cth).

Speakers:

Senator Ian Campbell, Parliamentary Secretary to the Treasurer since November 2001. His portfolio includes responsibility for the Corporate Law Economic Reform Program, financial services and regulation policy, competition and consumer issues, the Australian Securities and Investments Commission, the Australian Competition and Consumer Commission and the Foreign Investment Review Board.

Senator Joe Ludwig, Parliamentary Secretary (Attorney-General); Manager of Opposition Business in the Senate.

Dr Michael O'Donnell, Senior Lecturer, School of Management and Policy, Division of Business, Law & Information Sciences, The University of Canberra. Co-author of "The Buck Stops Here: Private Sector Executive Remuneration in Australia" (2003) - a report prepared for the Labor Council of New South Wales.

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